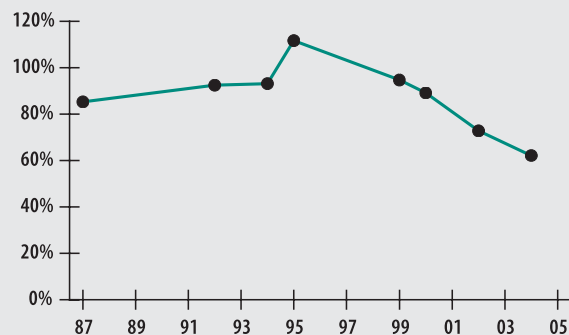
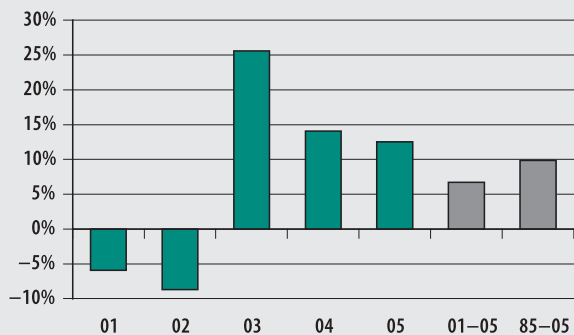


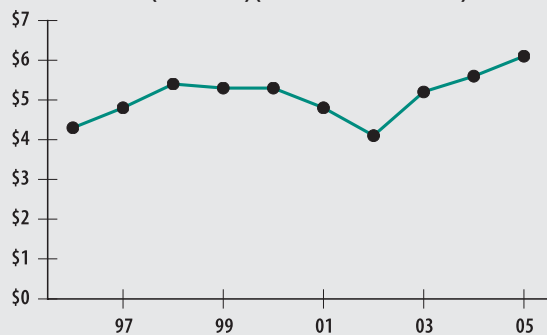
► **Funded Ratio (1987-2005)**



► **Investment Return (2001-2005, 5 Year and 21 Year Averages)**



► **Asset Growth (1996-2005) (Market Value in Millions)**



► **Asset Allocation**

See page 121 for PRIT asset allocation chart.

► **ACTUARIAL**

• Funded Ratio	62.2%
• Date of Last Valuation	01/04
• Actuary	PERAC
• Assumed Rate of Return	8.25%
• Funding Schedule	4.5% Increasing
• Year Fully Funded	2028
• Unfunded Liability	\$3.2 M
• Total Pension Appropriation (Fiscal 2006)	\$314,200

	Active	Retired
• Number of Members	43	48
• Total Payroll/Benefit	\$1.5 M	\$0.5 M
• Average Salary/Benefit	\$35,700	\$11,400
• Average Age	50	74
• Average Service	12.1 years	NA

► **INVESTMENT**

- PRIT

► 2005 Return	12.54%
► 2005 Target	8.30%
► 2005 Market Value	\$6.1 M
► 2001-2005 (Annualized)	6.74%
► 1985-2005 (Annualized)	9.88%